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**Nisha Bhide Selected
as 2024 Recipient of
Albert B. Prescott Pharmacy Leadership Award
for Early-Career Leadership**

December 18, 2023, South Lyon, MI - In the 38th annual presentation, the Pharmacy Leadership and Education Institute (PLEI) has named Nisha Bhide, PharmD, BCPS, of East Brunswick, New Jersey, the 2024 recipient of the Albert B. Prescott Pharmacy Leadership Award.

Dr. Bhide is recognized for her work on the US Pharmacopeia (USP) Healthcare Quality and Safety Expert Committee that wrote the U.S. COVID-19 Vaccine Handling Toolkit and International COVID-19 Vaccine Handling Guide. She is also recognized for her contributions to innovative and transparent Pharmacy Benefit Manager (PBM) formulary pricing strategy models and technology that helped to change the way that prescription drugs are priced and patients are cared for in America across Medicare, Medicaid, exchange, and commercial lines of business.

Dr. Bhide demonstrated exceptional leadership through her work with the American Society of Health-System Pharmacists (ASHP), the Academy of Managed Care Pharmacy (AMCP), Phi Delta Chi, Phi Lambda Sigma, and a first post-graduate year (PGY1) pharmacy residency and two Advanced Pharmacy Practice Experience (APPE) rotations with her employer, Capital Rx.

Dr. Bhide will receive her award and deliver a scholarly address during the APhA Annual Meeting in Orlando on Sunday, March 24, 2024.

The Albert B. Prescott Pharmacy Leadership Award recognizes a pharmacist fewer than 10 years past graduation for demonstrating exemplary leadership qualities indicative of someone likely to emerge as a major leader in pharmacy over the course of his or her career. It evolved from an award first presented in 1987 by Phi Delta Chi to recognize leadership by a young pharmacist.

From its beginning, the Prescott Leadership Award has been a profession-wide recognition, not restricted to any fraternal group or practice setting. It is currently coordinated by the Pharmacy Leadership & Education Institute (PLEI), with major support from the Phi Lambda Sigma Pharmacy Leadership Society. During the award presentation, each recipient delivers a scholarly lecture on issues such as pharmacy as a profession, leadership, or future trends in pharmacy practice or education.

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The selection committee was chaired by PLEI Board Member Kevin C. Anderson and included PLEI Board Member W. Michael Heath; Phi Delta Chi President Grant T. Stimes; Phi Lambda Sigma Board President-Elect Caroline Ko, and the previous four recipients of this prestigious award: Lindsay Kunkle, Jennifer Bacci, Ryan Costantino, and Lucas Berenbrok.

About Nisha Bhide, PharmD, BCPS



Dr. Bhide received her Doctor of Pharmacy degree from the Rutgers University Ernest Mario School of Pharmacy in 2014. Dr. Bhide serves as the Director of Formulary Operations and as the PGY1 Managed Care Residency Program Director at Capital Rx, headquartered in New York City. Capital Rx is a health-technology focused pharmacy benefit manager (PBM) whose mission is to change the way prescriptions are priced and how patients are cared for in the United States. Dr. Bhide built the formulary operations team from the ground up to serve all lines of business, including commercial, health insurance marketplaces, Medicaid, and Medicare. In addition to her day-to-day responsibilities, she started the Capital Rx Advanced Pharmacy Practice Experiences (APPEs) program with multiple schools of pharmacy and a PGY1 Managed Care Residency Program. She has a passion for mentorship and training future pharmacy leaders in the field.

Dr. Bhide was the first PGY2 Health Systems Corporate Pharmacy Administration Resident and the first Executive Pharmacy Leadership and Supply Chain Management Fellow at Ascension and the Resource Group. Following residency and fellowship, she created her first role as the Ascension Senior Manager of Pharmacy Deployment, leading mergers, closings, and spin-offs of various hospitals into and out of the company portfolio. She also led Ascension's efforts for pharmacy education by operationalizing Accreditation Council for Pharmacy Education (ACPE) accredited continuing education for the organization. Next, Dr. Bhide served as Ascension's the National Senior Medication Management Manager, creating the first national Ascension formulary for inpatient and outpatient services. In this role she led and supported over 120 health-system clinical and operational initiatives.

Dr. Bhide serves in multiple local, regional, and national committees and positions including the United States Pharmacopeia Healthcare Safety and Quality Expert Committee, the Academy of Managed Care Pharmacy (AMCP) Professional Practice Committee, and has held multiple roles with the American Society of Health-System Pharmacists (ASHP) and Phi Delta Chi.

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About Albert B. Prescott

Albert B. Prescott was Dean of Pharmacy at the University of Michigan from 1870 to 1905. Prescott was a visionary and trail blazer, holding the unorthodox view that pharmacy should be an education-based profession – not an experienced-based trade. Even as a Dean, Prescott was rebuffed by the American Pharmacists Association (APhA), so much so that the credentials committee at the 1871 APhA convention rejected Prescott as unworthy of being seated as a voting delegate. But Prescott persevered. By the 1890s, Prescott’s vision and convictions were proven correct. The rest of the country began to follow Prescott’s lead. Ironically, he was eventually elected president of APhA in 1899, and became the first president of the organization we now know as the American Association of Colleges of Pharmacy (AACP), when it was founded in 1900.

About the Pharmacy Leadership & Education Institute, Inc. (PLEI)

The Pharmacy Leadership & Education Institute (PLEI) facilitates engaging professional leader development activities, to enable personal growth that will transform the delivery of healthcare. In 2021, PLEI established its [Academy for Leader Development](#) that offers on-line training to develop leaders, enhance teamwork, and drive success through personal, interactive sessions.

PLEI coordinates the Prescott Pharmacy Leadership Award, Leader Development Seminars, Leader Development Institute, the *Lead←Grow→Shape* leadership workbook, and other educational events for pharmacists and student pharmacists across the country. The Internal Revenue Service (IRS) recognizes PLEI as a 501(c)(3) charitable organization; EIN 58-2296988. You can learn more about PLEI at www.plei.org.

About Phi Lambda Sigma

Phi Lambda Sigma was established in 1965 to develop leadership qualities among pharmacy students and pharmacists and to recognize leaders in the profession. Today, the Society’s National Executive Committee, and 134 collegiate chapters, build upon this foundation and work to cultivate leader development and inspire transformational change within pharmacy. Phi Lambda Sigma hosts an annual Leadership Summit each summer and uses the GiANT Worldwide platform as its primary leader development program to equip and empower the next generation of pharmacy leaders. More information can be found at: www.philambdasigma.org.

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